

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6854

BILL NUMBER: SB 437

DATE PREPARED: Jan 23, 2002

BILL AMENDED:

SUBJECT: Sheriff's Line-of-Duty Benefit.

FISCAL ANALYST: James Sperlik

PHONE NUMBER: 232-9866

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: Local

Summary of Legislation: This bill provides for a pension benefit for survivors of sheriffs and county police officers who die in the line of duty.

Effective Date: July 1, 2002.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: (Revised) The benefits would be paid to the surviving spouse, to surviving dependent children if no surviving spouse, or to a surviving dependent parent if no surviving spouse or dependent children. The benefit would be calculated as if the employee had retired on his date of death with 20 years of service. The benefit would not be less than the benefit that the employee would have been entitled to had the employee actually retired on the date of death.

The fiscal impact assumes 25% of the deaths to be line-of-duty deaths. The estimated fiscal impact, below, is based on data from 87 counties.

Increase in Accrued Liabilities	\$1,575,000
Increase in Annual Funding	\$253,000
Increase in Annual Funding (% of payroll)	0.3%

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: County police departments.

Information Sources: Doug Fiddler of McCready & Keane, Inc., actuaries for PERF, and many of the county police department plans, 576-1500.